

SUPPORTING PCYC NSW WITH A BEQUEST

Some ways in which you can support PCYC NSW with a bequest, and leave a lasting legacy for the future:

Residual gift

Once your debts are paid and provisions are made for loved ones named in your will, you can choose to leave the remainder (or a proportion of the remainder) of your estate to PCYC NSW.

Residual bequest

Provides a form of protection as you continue to fund your lifestyle. Furthermore, this type of bequest retains its value over time (unlike a specific cash gift that can reduce in value with inflation).

Whole or part of your estate

You can leave your entire estate or any part of your estate to PCYC NSW.

Fixed specific gift

A gift in the form of other property such as shares or investments.

Fixed sum of money gift

Also known as a pecuniary bequest, this gift is in the form of a specified cash amount. As it may be many years before your gift will be realised, many of our donors choose to nominate a small percentage of their estate instead of a fixed cash sum. Either way we are very grateful for the support you are giving so many others.

You may wish your estate to be invested in a specific geographic area, or to address an issue of personal interest.

Most of our supporters have chosen to include a gift for 'general purposes,' but to allow us to honour your wishes effectively, we would ask you to contact us for a confidential chat.

How to leave a gift in your will :

If you're considering leaving a gift to PCYC NSW in your will, we would love to talk to you and hear about the areas of our work you would like to support. When considering this decision, remember:

- Family and loved ones should always come first.
- We always recommend you seek advice from a solicitor when drafting your will. The wording is very important and your solicitor can advise you on the different types of gifts.
- It is an important step to talk to family and loved ones about your will. Communication will ensure your final wishes are carried out.
- Give us the opportunity to say thank you. By telling us you have included a gift in your will we recognise you as investing in the future of youth that will support so many others.

We are so grateful when people decide to include a bequest to PCYC NSW. Bequests are a vital source of income and we appreciate every gift.

Making a will

I'm using a Solicitor:

If you need to make a will, it is best to consult a solicitor who is experienced in wills and estates. The cost to do this varies significantly, don't be shy to shop around and get an estimate of fees up front.

I'm doing my own will:

If your estate is not complicated you may prefer to create a will yourself. PCYC recommends you seek professional advice when creating a will to ensure your will is valid. If you are kind enough to be including a gift to PCYC in your will, make sure you include the correct wording (see next page).

Updating a will:

If you already have a will, the most cost effective way to include a bequest to PCYC is by adding a codicil - a short legal amendment to your will. Check with your solicitor if a codicil is appropriate for the updates you wish to make.

Wording to leave a bequest to PCYC NSW:

PCYC NSW routinely forwards gifts in wills to PCYC clubs across New South Wales. We do this to ensure your gift has the greatest impact in your community.

The wording below will allow PCYC NSW to respond to changes in needs in local communities for many years to come.

Most of our supporters have chosen to include a gift for general purposes. If you wish to specify a specific purpose, we would ask that you get in contact to allow us to honour your wishes effectively. Please call us on **1800 777 292** or email **fundraising@pcycnsw.org.au** for a confidential chat.

Wording for your will

"I [insert name here] bequeath to PCYC NSW, ABN 89 401152 271, for its general purposes

[Choose and insert the appropriate statement from the list below]

- *the whole of my estate*
- *(insert number)% of my estate*
- *the residue of my estate*
- *the amount of \$ (insert the value of your gift in cash)*
- *my (insert name of asset) free of all duties*

and the receipt of the Secretary or other authorised officer for the time being shall be a complete and sufficient discharge for the Executor(s)."

Thank you